



## **HIBISCUS PETROLEUM BERHAD - PRESS RELEASE**

### **SCHLUMBERGER VETERAN TO HEAD HIREX PETROLEUM**

#### **Hibiscus Petroleum's jointly-controlled entity appoints Ainul Azhar Ainul Jamal as Executive Director**

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- Ainul Azhar Ainul Jamal has been appointed Executive Director of HIREX Petroleum
  - With 29 years of experience in the oil and gas industry, Jamal is a valuable addition to the Hibiscus team
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**Kuala Lumpur, 1 July 2013:** HIREX Petroleum Sdn Bhd (HIREX) is pleased to announce the appointment of Ainul Azhar Ainul Jamal as its Executive Director, with effect from 1 July 2013.

HIREX is a joint collaboration between Rex South East Asia Ltd and Orient Hibiscus Sdn Bhd, a wholly-owned subsidiary of Hibiscus Petroleum. HIREX has the first choice to utilise proprietary state-of-the-art technologies owned by Rex Technology Management Ltd (Rex Technology) in 11 countries in the Asia-Pacific region. These technologies greatly enhance the chances of locating oil and gas, and increase the success of exploration drilling. HIREX will focus primarily on high-impact, high-reward oil and gas exploration opportunities in Malaysia, New Zealand, the Philippines, Vietnam, Australia, Thailand, Brunei, Papua New Guinea, Indonesia, Myanmar and Cambodia.

Jamal, aged 53, graduated with a degree in Electrical Engineering in 1981 from the University of Sussex in the United Kingdom. Jamal is a member of the Institute of Electrical and Electronic Engineers, United Kingdom, the Malaysian Institute of Electrical Engineers, and the Society of Petroleum Engineers. He is also a graduate of Daniel's Business School, University of Denver, Colorado as well as the IMD Business School in Switzerland in 2007.

Jamal has 29 years' experience in the oil and gas industry, in an expansive career with Schlumberger since 1984, which includes field experience on land-based and offshore rigs in Australia, New Zealand and Indonesia.

Among the positions that Jamal has held in Schlumberger are Managing Director for Schlumberger South East Asia in Kuala Lumpur, Global HR Director for Schlumberger's seismic business, WesternGeco, and Group HR Director based in the United Kingdom.

In 2010, Jamal was appointed as the Chairman of Schlumberger Group of Companies, Asia Pacific. He has

previously served as Board member and Treasurer of the Schlumberger Foundation and the Petronas INSTEP Academic Council.

Hibiscus Petroleum welcomes Jamal to the board of HIREX and believes that his broad technical expertise and strong management skills make him the right leader to substantially grow the opportunities within HIREX.

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***About Hibiscus Petroleum Berhad***

*Hibiscus Petroleum Berhad (HIBISCS: 5199) is Malaysia's first listed independent exploration and production company. The company was listed as a Special Purpose Acquisition Company (SPAC) on the Main Market of Bursa Malaysia Securities Berhad in July 2011, a first- of- its-kind listing in Southeast Asia. Hibiscus is focused on the exploration and development of oil and gas fields in the Middle East, South Asia, East Asia, and the Oceania region. For more information, please visit our website at <http://www.hibiscuspetroleum.com>.*